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INSURANCE AGENCY, LTD.
"Small Town Professionals" SM



Home Insurance Discounts

By: Richard Stringham

Homeowner's insurance is one of the true bargains in the insurance world. I know it seems like it costs a lot. However, homeowners can rest assured that they are usually obtaining a wide array of coverages to protect their home, personal property, and their personal liability...all for one tightly packaged price.

Your 1st Mortgage Resource representative can tell you the value of a good credit score. Well, this impacts your auto and home insurance rates, too. Credit scoring is a fact of life with most insurance companies. It is important to pay bills on time and work at having a great credit score. It will get you a lower auto and home insurance premium.

Here are a few other things to keep in mind to ask the insurance agent as the homeowner searches for the most coverage for the price. Higher deductibles are first and foremost. Make sure that you understand the savings by obtaining a higher deductible. The savings could be quite significant. Remember, home insurance policies are not maintenance contracts; they exist to protect in the event of a significant loss to your home. So, you are not going to want to submit a minor loss anyway. Take the higher deductible and save yourself some premiums. We have seen some companies offering Senior Discounts as low as age 45...so, ask the agent. Credits are also generally available for Alarms, Smoke Detectors, and Deadbolts...again, ask the agent. A large Auto-Home Discount can be available to both your home and your auto insurance policies if your home and auto insurance policies are both written with the same company. Discounts are there...just make sure you ask and find out how much you can save.

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