



# STRINGHAM

INSURANCE AGENCY, LTD.  
"Small Town Professionals" <sup>SM</sup>



## **Your Income Pays It...Protect It!**

By: Richard Stringham

Your First Mortgage Resource Home Loan is in place. You've done well...got a great interest rate and you are settling in to the payments. You know that your income is what made that loan possible. Your income makes it all possible...the home, the cars, and so on. Is your family properly protected if your income is wiped out by your premature death?

Do you have enough life insurance to replace that income in the event the wage earner or wage earners are suddenly taken out of the picture? If the unthinkable happens, remember that the mortgage payment will continue to be due, so will the taxes, the utilities, and all your other bills. Your income is extremely important to your family's well-being.

Life insurance is meant to protect your family from loss of income. It is the best form of family financial protection against premature death of the wage-earner. Life insurance also provides funds for burial expenses, paying off other loans, and providing for future income needs lost by the death of the wage earner. Younger households with children are most vulnerable to the havoc wreaked by having too little or no life insurance.

Life Insurance also enjoys certain tax advantages. Life Insurance can usually be arranged to avoid probate so the beneficiary can enjoy the life proceeds with little, if any, tax consequences. It is important to work with an experienced agent who can properly guide you through the life insurance maze...and explain term, whole life, and the other products available.

Now that your mortgage situation is under control, it is time to review your life insurance and protect your income for your family. Do you have enough? Do you have the proper type of life insurance? Are your beneficiaries up to date? Take the next step and pick up the phone and get your protection in order. Your family is depending on it!

*[Richard Stringham is Founder and President of **Stringham Insurance Agency, Ltd.**, currently celebrating its 28<sup>th</sup> anniversary. Mr. Stringham can be reached at [Dick@StringhamInsurance.com](mailto:Dick@StringhamInsurance.com) or by calling him at 708 479-2526.]*